



Request for Proposals Urban Tree Carbon Offset Credits For Sale

Sale Overview

Green Minneapolis, in partnership with the Minneapolis Park and Recreation Board (MPRB), has completed the first urban tree carbon offset project in Minnesota and the largest to date in the United States. The project is registered with City Forest Credits, a national nonprofit carbon registry and includes 23,755 city trees planted by the MPRB. Over its 25-year duration, the project is estimated to store 48,865 metric tons of carbon. Green Minneapolis has achieved third-party verification for the first issuance of carbon credits from this project, and 4,887 Carbon+ Credits are available for immediate purchase.

Carbon+ Credits issued by City Forest Credits are traceable, tradable, and finite. A single credit represents one metric ton of carbon dioxide and is assigned a unique serial number in a secure database. The Carbon+ Credits available for sale are from Registry Project #021, Tree Planting Protocol Version 9 dated February 7, 2021. This project includes trees that were planted in Minneapolis between 2019 and 2021. The trees were planted in public right-of-way along City of Minneapolis streets as well as on MPRB land. Proceeds from this sale will fund additional urban tree planting and maintenance by the MPRB in the City of Minneapolis.

In addition to sequestering carbon, this project has many other positive impacts on the residents of Minneapolis. Urban trees provide other co-benefits that are quantified by City Forest Credits' Carbon+ Credits in resource unit and dollar value generated by the trees including stormwater interception, particulate air pollution capture and heating and cooling energy use reduction. The purchase of Carbon+ Credits provide a path for companies to take local climate action and directly contribute to the health and well-being of their community. To learn more, [see project details](#).

Green Minneapolis Project Operator Background

Green Minneapolis is a not-for-profit 501(c)(3) conservancy with the mission to advance the vibrancy of Minneapolis through parks and greening. Our vision is to grow a green future for our region, with tree-lined streets and active public spaces that enrich quality of life, create a healthier environment and connect people through place. Green Minneapolis specializes in building public/private partnerships to accomplish green infrastructure projects.



City Forest Credits Carbon Registry Background

City Forest Credits is a non-profit 501(c)(3) specialized carbon registry that seeks to make American cities greener, healthier, and more equitable by enabling tree-planting and preservation projects to earn carbon credits and generate much-needed funding for declining urban forests.

Project Background

This urban tree carbon offset project is part of Green Minneapolis' Twin Cities Climate Resiliency Initiative, a public/private partnership focused on significantly expanding the urban tree canopy across Minneapolis and the 7 county Twin Cities metropolitan area. Designed to address the most harmful impacts of climate change on our region's residents, it is a 20 year vision to increase the Metro area's tree canopy by 30% through planting and maintaining 5 million additional trees on public and private lands. Green Minneapolis has formed a coalition of organizations to support the initiative, including the Minneapolis Park and Recreation Board, the Trust for Public Land, The Nature Conservancy, Minneapolis Parks Foundation, Friends of the Mississippi River, Mississippi Park Connection, Mississippi Watershed Management Organization, Sagiliti and the Minneapolis Regional Chamber.

Credits and Pricing

Green Minneapolis has 4,887 Carbon+ Credits available for immediate sale and anticipates a net floor price of \$35 per credit, based on recent sales of Carbon+ Credits.

Purchaser Qualifications

Green Minneapolis seeks companies that have publicly committed to reducing their carbon emissions and are not solely using carbon credits to achieve carbon neutrality.

Submission Requirements

Proposals shall be submitted electronically in PDF format and shall include the following:

- A minimum or maximum number of Carbon+ Credits the purchaser is prepared to buy;
- The offer price per Carbon+ Credit;
- Evidence of public commitment to reduce carbon emissions;
- If available, sample purchase agreement proposed to be signed by purchaser and Green Minneapolis; and
- Any additional information purchaser requires from Green Minneapolis.



Sales Schedule

Green Minneapolis will review proposals as received and will complete purchase agreements starting in December 2022.

Contact

All questions and proposals shall be directed to:

Michaela Neu
Project Coordinator, Green Minneapolis
81 South 9th Street, Suite 260
Minneapolis, MN 55402
mneu@greenminneapolis.org
320-309-3158